#### FORGIVENESS OF DEBT BYLAW HAMLET OF \_\_\_\_\_ BYLAW NUMBER \_\_\_\_

A bylaw of the Hamlet of \_\_\_\_\_\_ (the "Hamlet") in the Northwest Territories pursuant to section 124 of the Hamlet Act, S.N.W.T 2003, C. 22 (the "Hamlets Act").

WHEREAS the council of the Hamlet is satisfied that certain debt(s) owed to the Hamlet are uncollectable or that there are other reasons justifying the forgiveness of the debt(s);

THEREFORE, THE COUNCIL OF THE HAMLET OF \_\_\_\_\_, at a duly assembled meeting, enacts as follows:

#### FORGIVENESS OF DEBT

- 1. Council of Hamlet is satisfied that the debt(s) owed to the Hamlet that are identified in Schedule "A" are uncollectable or that there are other reasons, set out in Schedule "A", that justify the forgiveness of the debt(s).
- 2. The debt(s) owed to the Hamlet that are identified in Schedule "A" are forgiven in full.

## **SEVERABILITY**

3. Each provision of this Bylaw is independent of all other provisions. If a court of competent jurisdiction declares any provision invalid for any reason, all other provisions of this Bylaw shall remain valid and enforceable, and the Bylaw shall be interpreted as such.

Read a first time this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Read a second time this \_\_\_\_\_day of \_\_\_\_\_, 20\_\_\_.

Prior to third reading, at least thirty (30) days public notice of this Bylaw was given in accordance with the requirements of the *Hamlets Act*.

Read a third time this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Signed, certified by the senior administrative officer and sealed this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Mayor

I hereby certify that this bylaw has been made in accordance with the requirements of the *Hamlets Act* and the bylaws of the Hamlet.

Senior Administrative Officer
[SEAL]

{B2653224.DOC;1}This document is for drafting purposes only. Hamlets should seek legal advice before final reading.

## FORGIVENESS OF DEBT BYLAW

# SCHEDULE "A"

Name of debtor	Date the debt was incurred	Nature of the debt	Amount of the debt	Reason for forgiveness

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