LOCAL IMPROVEMENT BYLAW

HAMLET OF _____ BYLAW NUMBER

A bylaw of the Hamlet of (th sections 119 to 121 of the <i>Hamlets Act,</i> S.I	,	ursuant to
WHEREAS the council of the Hamlet deundertake the local improvement described		Hamlet to
NOW, THEREFORE, THE COUNCIL OF assembled meeting, enacts as follows:	THE HAMLET OF,	at a duly

LOCAL IMPROVEMENT

- 1. The Hamlet is authorized to undertake a local improvement that consists of [insert description of nature of local improvement project] (the "Local Improvement").
- 2. Council of the Hamlet considers that the parcels of real property identified in the attached Schedule "A" will principally benefit from the Local Improvement (the "Benefitting Parcels").
- The total estimated cost of the Local Improvement, including all professional services and engineering expenses, construction costs, financing costs and other miscellaneous costs, is \$ [insert total estimated cost for local improvement] ("Total Estimated Project Cost");
- 4. The Total Estimated Project Cost is to be financed as follows:
 - (a) fifty (50%) percent of the Total Estimated Project Cost will be financed by long-term debt to be repaid through a local improvement charge levied against the Benefitting Parcels; and
 - (b) fifty (50%) percent of the Total Estimated Project Cost will be financed by the general revenue of the Hamlet.
- 5. The total estimate amount of the local improvement charges to be levied is \$ [insert total estimated amount of the local improvement charges that will be levied].
- 6. The local improvement charges contemplated by this bylaw will be payable for a period of fifteen (15) years.
- Persons liable to pay a local improvement charge will have the option of paying the full amount of the local improvement charges attributable to that Person in a single lump sum.

SEVERABILITY

 Each provision of this Bylaw is independent of all other provisions. If a Court of competent jurisdiction declares any provision invalid for any reason, all other provisions of this Bylaw shall remain valid and enforceable, and the Bylaw shall be interpreted as such.

Read a first time this day of, 20
A public hearing on this Bylaw was held, on the day of, 20, after first reading and prior to second reading, with prior public notice having been given, in accordance with applicable the requirements of the <i>Hamlets Act</i> .
Read a second time thisday of, 20
Prior to third reading, written consent to the making of the Bylaw was obtained from at leas sixty (60%) percent of the persons who would be required to pay the local improvement charges, and the persons providing consent represent at least fifty (50%) percent of the assessed value of all real property in respect of which the local improvement charges shall be levied.
Read a third time this day of, 20
Signed, certified by the senior administrative officer and sealed this day of
Mayor
I hereby certify that this bylaw has been made in accordance with the requirements of the Hamlets Act and the bylaws of the Hamlet.
Senior Administrative Officer

[SEAL]

Schedule A

Benefitting Parcels

[Identify parcels that benefit from the local improvement]

{B2653313.DOC;1}This document is for drafting purposes only. Hamlets should seek legal advice before final reading.